

**Chelsea Woods of Tusawilla  
Homeowners Association, Inc  
Financial Report**

<b>INFLOWS</b>	<b>2020 Actual</b>	<b>2021 Budget</b>			
<b>Income Members</b>		180			
Membership Dues	\$13,163.41	\$13,500.00			
Special Fund - Water Fountain					
Interest					
<b>TOTAL INFLOWS</b>	<b>\$13,163.41</b>	<b>\$13,500.00</b>			
<b>OUTFLOWS</b>					
<b>Administrative Expenses</b>					
Bank Charges		\$50.00			
Internet	\$179.40	\$200.00			
Communications / Web Service		\$200.00			
Corporation Expense		\$297.50			
Insurance	\$929.00	\$1,000.00			
Meeting Expense	\$125.00				
Postage	\$60.00	\$200.00			
Paypal	\$72.53	\$150.00			
Supplies	\$251.42	\$300.00			
<b>Total Administrative Expenses</b>	<b>\$1,617.35</b>	<b>\$2,397.50</b>			
<b>Operating Expense</b>					
Electricity	\$2,154.29	\$2,200.00			
Water	\$372.75	\$500.00			
Fountain Maintenance					
Irrigation and Electrical Maintenance	\$152.94	\$2,500.00			
Landscape Maintenance	\$5,618.00	\$5,380.00			
Lighting and Sign Maintenance					
Special Events, Christmas Decorations		\$500.00			
<b>Total Operating Expense</b>	<b>\$8,297.98</b>	<b>\$11,080.00</b>			
<b>TOTAL ADMINSTRATIVE AND OPERATING EXPENSES</b>	<b>\$9,915.33</b>	<b>\$13,477.50</b>			
<b>Restricted Fund to (from)</b>					
<b>TOTAL OUTFLOWS</b>	<b>\$9,915.33</b>	<b>\$13,477.50</b>			
<b>CASH FLOW STATEMENT</b>					
Checking Account - January 1, 2020	\$18,026.64	\$21,274.72			
<b>Additions &amp; Subtractions</b>	\$3,248.08	\$22.50			
<b>Reserves- Checking Account BOA - December 31, 2020</b>	<b>\$21,274.72</b>	<b>\$21,297.22</b>			
<b>Net Worth (Proforma EOY)</b>	<b>\$21,274.72</b>	<b>\$21,297.22</b>			